## ON-BOARDING OF MICRO, SMALL AND MEDIUM ENTERPRISES (MSMES) ON TRADE RECEIVABLES DISCOUNTING SYSTEM (TREDS) PLATFORM

- As per Gazette of India (extra-ordinary) notification of 2<sup>nd</sup> November 2018, all Central Public Sector Enterprises shall be required to get themselves on the Trade Receivables Discounting System (TReDS) platform.
- POWERGRID has already been registered on Trade Receivables Discounting System (TReDS) platform of Receivable Exchange of India Limited (RXIL) (A NSE - SIDBI JV) on 24<sup>th</sup> July 2018 in order to facilitate financing of Trade receivables of MSMEs and compliance with the aforesaid notification.
- Ministry of Micro, Small and Medium Enterprises (MoMSME), subsequently has also directed all CPSEs to get onboard their MSMEs Vendors on the TReDS Platform.
- All the Micro, Small and Medium Enterprises (MSMEs), who are vendors of POWERGRID, are therefore advised to get themselves registered on TReDS Platform.
- MSME Vendors are being advised to contact the following officials of RXIL to get registered on TReDS Platform:
  - Mr. B Ulagiyan Head- Business Development Mob. No.: 8586016606 e-mail ID: <u>b.ulagiyan@rxil.in</u>
  - Mr. Shreekant Manjrekar Mob. No.: 9664536105 e-mail ID: <u>shreekant.manjrekar@rxil.in</u>
  - Mr. Satyajeet Jathar Mob. No.: 9004100784 e-mail ID: <u>satyajeet.jathar@rxil.in</u>
- Upon successful registration on TReDS Platform, MSME are advised to intimate the same at below mentioned e-mail IDs parvindermalik@powergridindia.com; Sangeeta@powergridindia.com; ppandey@powergridindia.com;